



## St Cyprian's School

GORGE ROAD ORANJEZICHT CAPE TOWN 8001 TELEPHONE : +27 21 461 1090 FAX : +27 21 461 8473  
e-mail : head@stcyprians.co.za www.stcyprians.co.za

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Dear St Cyprian's School Parents and Guardians

### **Re: Increase to the Capital Development Levy**

The brochure you received with your child's report should give you a clear insight into the significant progress that has been made by St Cyprian's School over the last year in completing the capital development projects that have been identified as core to the school's Bi-Centennial Project goals. The brochure also explains the additional projects earmarked for completion during 2010 and 2011 and the requirement to raise the additional income that will be required to fund these projects. This will be partly achieved by means of an increased capital levy to be recovered from all parents.

The details of the increased capital levies are shown on the attached schedule. The increased levy will only be charged from the second term in 2010 and will be charged per child at the school. The original levy of R300 per term will be charged in the first term. The value of the amended capital levy varies from grade to grade and therefore mirrors the principle applied to school fees which increase for the higher grades. The adjusted capital levy on those parents who have a second child at the school is set at 50% of your first daughter's levy. No levy will be payable if you have a third or fourth child at St Cyprian's School.

We have included an option to settle all your capital levy commitments from the second term of 2010 through to the end of 2014 by making one single advance payment. We hope that the discount offered to pay in advance will encourage as many parents as possible to take this option. The school certainly needs as much cash inflow as possible and an accelerated inflow of funds will help it to better manage its long term debt. Please see the accompanying schedule for details.

We thank you for your continued commitment to your daughter's education and to the St Cyprian's School vision of "Educating for Life".

Yours sincerely

St Cyprian's School  
Financial Committee